

SOVEREIGN HARBOUR (SEA DEFENCES) (CIC)

SUMMARY OF BOARD MEETINGS 6 MARCH 2017

Issuing of the January invoice was delayed due to IT problems. However expectations were that the collections would catch up.

Bank balances were reviewed.

Detailed proposals from Metrobank and Santander were awaited.

Actions to rectify the non registration (at the Land Registry) of 24 rent charges is to be considered.

Mr Collins has not met with two of the three candidates. In the circumstances it was agreed that all three candidates be invited to meet the rest of the board on 26 June, to discuss their individual applications for board membership.